

# **Merton Council**

## **Cabinet**

**8 June 2015**

### **Tabled Information**

8 2014-15 Financial Outturn Report - Revised Reserved

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## Section 6: Revised Reserves Position

Actual Movement in Reserves 2014/15	Bal at 31/3/14	Net Movt. in year	Bal. at 31/3/15
	£'000	£'000	£'000
General Fund Reserve (including HRA)	18,838	-3,687	15,151
Earmarked Reserves	35,574	-5,376	30,198
Grants & Contributions	5,398	-2,063	3,335
Schools	19,057	-2,120	16,937
<b>Total Available Gen. Fund Revenue Reserves</b>	<b>78,867</b>	<b>-13,245</b>	<b>65,622</b>
<b>Fixed to Contracts</b>	<b>1,955</b>	<b>0</b>	<b>1,955</b>
<b>Total General Fund revenue reserves</b>	<b>80,822</b>	<b>-13,245</b>	<b>67,576</b>

<b>Analysis</b>			
<b>Earmarked Reserves</b>			
Outstanding Council Programme Board	11,105	-1,590	9,515
For use in future years for budget	8,252	-2,500	5,752
Revenue Reserves for Capital / Revn.	5,360	702	6,062
Renewable Energy reserve	1,441	0	1,441
Repairs & Renewal Fund	1,424	0	1,424
Transforming families reserve	784	-370	414
Pension Fund additional contribution	1,078	-1,015	63
Local Land Charges Reserve	1,260	159	1,419
Community Care Reserve	1,733	-347	1,385
Performance Reward Grant	265	-265	0
Apprenticeships	949	-301	648
Economic Development Strategy	1,322	-173	1,148
Wimbledon Tennis Courts Renewal	52	25	77
Merton Action Single Homelessness	50	-50	0
Governor Support Reserve	0	52	52
Local Welfare Support Scheme	315	299	614
Corporate Services Reserve( other)	183	0	183
<b>Earmarked Reserves</b>	<b>35,574</b>	<b>-5,376</b>	<b>30,198</b>
Adult Social care contributions	670	-245	425
Culture and Environment contributions	1,204	-757	447
Culture and Environment grant	747	-384	363
Childrens & Education grant	708	-58	650
Adult Social care grants	0	0	0
Housing Planning Development grant	299	-110	189
Housing GF grants	106	0	106
Public Health	1,664	-510	1,154
<b>Grants &amp; Contributions</b>	<b>5,398</b>	<b>-2,063</b>	<b>3,335</b>
<b>Sub-Total</b>	<b>40,972</b>	<b>-7,439</b>	<b>33,533</b>

Insurance Reserve	1,955	0	1,955
<b>Fixed to Contracts</b>	<b>1,955</b>	<b>0</b>	<b>1,955</b>

DSG Reserve	2,728	857	3,585
Schools Reserve	168	-116	52
Schools PFI Fund	4,071	295	4,366
Refund of PFI contributions	0	400	400
Add Schools own reserves	12,090	-3,555	8,535
<b>Schools Reserves</b>	<b>19,057</b>	<b>-2,120</b>	<b>16,937</b>

Capital Grants	7,710	-2,301	5,409
Capital Contributions	466	-160	306
Capital Receipts	26,057	5,206	31,263
<b>Capital Reserves</b>	<b>34,233</b>	<b>2,745</b>	<b>36,978</b>

Earmarked reserves can only be retained for the purposes for which they were approved and a number have been closed and taken to the OCPB reserve for investment in efficiency and transformation. There will be further reviews of the usage of reserves in the year and other reserves that are not being actively used will be treated in a similar manner.